



Social & Labor Convergence Program (SLCP)

*Converged Assessment. Collaborative Action.
Improved Working Conditions.*

General Assembly
14 December 2022

Agenda: Part 1 (09:00-11:00 CET)

Opening	Welcome & introduction
Keynote	Keynote speaker: Pamela Coke Hamilton, ITC
Strategic Aim 1: Industry Adoption	Secretariat update
	Testimonials from signatories and stakeholders
	Q&A
Strategic Aim 2: Resources Unlocked	Secretariat update
	Testimonials from signatories and stakeholders
	Q&A
Breakouts	Interactive breakout sessions on strategic aims 1 and 2



Agenda: Part 2 (17:00-19:00 CET)

Opening	Welcome & introduction
Keynote	Keynote speaker: Marsha Dickson, Better Buying Institute
Collaboration	ILO Better Work: Roopa Nair
Strategic Aim 3: Data Access & Comparability	Secretariat update
	Testimonials from signatories and stakeholders
	Q&A
Strategic Aim 4: Financial Resilience & Organization	Secretariat update
	Q&A
Q&A	Questions from the audience
Breakouts	Interactive breakout sessions on strategic aims 3 and 4



How to catch up on missed sessions



Visit the [2022 General Assembly page](#) on the Signatory Portal to view the webinar recordings.

The **Signatory Portal** is an exclusive platform for SLCP signatories. If you haven't yet set up an account on the Signatory Portal, please make sure to do so soon via this [link](#)!



Greeting from SLCP's Executive Director

Janet Mensink

General Assembly Objectives



Accountability: This is your opportunity as signatories to scrutinize the Program and to hold the Council & Secretariat to account.



Ownership & commitment: Through the content and discussions today, we aim to boost your sense of commitment to and ownership of SLCP.



Scaling adoption and impact: By sharing learnings and best practice, we aim to support you to accelerate the implementation and impact of SLCP.

6 You can find materials such as governance documents and Council meeting minutes in the [Signatory Portal](#).

Meet the SLCP Council

Independent Chair



Jonathan Obermeister

Representative for Manufacturers



Abhishek Bansal
Arvind Group



Michael Cai
Décor (Suzhou)



Nikhil Hirdaramani
Hirdaramani

Representative for Brands/Retailers



Mary Bean
Columbia Sportswear



Mayank Kaushik
Inditex



Ninh Trinh
Target Corporation

Rep for MSIs



Jeremy Lardeau
Sustainable Apparel Coalition

Rep for Audit Firms



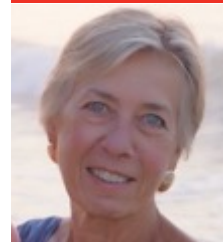
Margot Sfeir
ELEVATE

Rep for Civil Society



Tamar Hoek
Solidaridad

Expert Seats



Anna Burger



Dan Danielsen



Steve Harris

Meet the Senior Management Team



Left to right:

Janet Mensink
Executive Director

Sharon Hesp
Senior Manager Operations

Khadijah Conteh
Senior Manager Systems
Delivery and & Data Insights

Holly Menezes
Senior Manager
Communications &
Stakeholder Engagement

Steve Harris
Interim Senior Manager
Technology

Susanne Gebauer
Senior Manager
Assessment & Quality

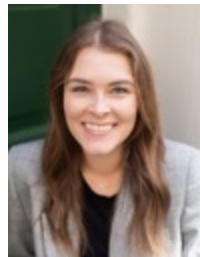
Meet the Support Team



Ann Wilkings
Converged Assessment
Framework Associate



Annelise Lemes
Converged Assessment
Framework Associate



Elizabeth Otten
Training Coordinator



Giulia Iemmolo
Assessment & Quality
Lead



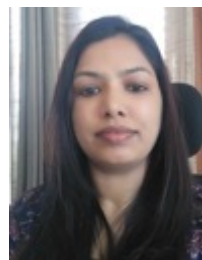
Han Nguyen Ngoc Bao
Support Coordinator
Vietnam



Jack Zhong
Technology & Data
Insights Coordinator



Jessica Jia
Support Coordinator
China



Reshma KT
Support
Coordinator India



Sahana Kubsad
Support
Coordinator India



Sevinc Aktas Ilgun
Support
Coordinator Turkey



Theo Tsakas
Policy Intern



Thomas Mason
Program
Coordinator



Urtty Majumder
Support Coordinator
Bangladesh



Vaishnavi Krishna Kumar
Communications & Stakeholder
Engagement Coordinator

SLCP Signatories - 270

Brands/Retailers (53): adidas Group | Aldo Group | Amer Sports (Arc'teryx, Peak Performance) | Ann Inc | Arena Italia SpA | Asics Corporation | BESTSELLER | Bombas LLC | Brooks Sports | C&A | Camelbak | Charles Komar & Sons | Columbia Sportswear (PrAna Living) | De Bijenkorf | Deckers Brands | Eileen Fisher | Esprit | Fanatics | Fastretailing/Uniqlo | Fenix Outdoor International AG | G-Star RAW | Gap Inc | Hennes & Mauritz (H&M) | INDIGENOUS | Inditex | KappAhl | Kathmandu | Kering | Levi Strauss & Co | LL Bean Inc | Lojas Renner | Loomstate | lululemon Athletica | Macy's | Mountain Equipment Company (MEC) | Mud Jeans | New Balance | Nike | Outerknown | Patagonia | Pentland Brands | Puma | PVH Corporation | Palh lauren Corporation | REI | Sanmar Corporation | SewEasy | Target Corporation | The Children's Place | VF Corporation | Williams-Sonoma Inc. | Zalando | Zephyr Graf-X

Manufacturers (44): 1888 Mills | Artistic Milliners | Arvind Mills | Avery Dennison Corp | Ceres Dis Ticaret Textile Agency Ltd. | Ciel Textile | Chenfeng Group Co. | Classic Fashion | Comfit Composite Ltd. | Crescent Bahuman Ltd | Crystal Group | DBL Group | Décor Co Ltd. | Delta Galil | Denim Expert | Eren Socks | Esquel Group | Hanbo Enterprises Holdings Ltd. | Hansae | Hirdaramani Enterprises | Hop Lun | ISKO | L&E Int. Ltd. | Mahmood Textile Mills Ltd(MG Apparel) | MAS Holdings | Milteks Group | Pratibha Syntex Ltd. | PT Pan Brothers TBK| Ramatex Group | SAE- A Dominicana S.R.L. | Sapphire Textile Mills | SaiTex | Shahi Exports | SLN Tekstil | Soorty Enterprises | TAL Apparel Group | Taypa Tekstil | Thread International | W. L. Gore & Associates | VISigma Apparel Group | World Knits Ltd. | Yesim | Yousstex | Youngone

Agents (6): Ethical Apparel Africa | G-III Apparel Group Ltd. | Haddad Group | Li&Fung (Trading) Ltd. | MGF Sourcing | Randa Accessories

Audit Firms & Service Providers (105): 3D Audits & Advisory Ltd. | ABS Quality Evaluations Inc. | Accordia Global Compliance Group | ACT Testing Certification Technology Service Co Ltd. | Advance Compliance Co. Ltd | ALGI | Allegiance Certification & Training Service Ltd | APCER - Associação Portuguesa de Certificação | APCert Technical Services Co. Ltd. | API | ASCP Services | AS International | Assent Compliance | Asya CC&C | BCI Compliance Group Ltd. | Benchmarks Company Ltd. | Best Compliance Ltd | Big Cove Consulting | BSI Group | Bureau Veritas | Bronco Technology | Business Link Consulting Co. Ltd. | Centre Testing International Group Co. Ltd. | Controlex Aspirer Ltd | Control Union Certifications | Constraarh Mansys | CSER Solutions Limited | DNVGL | E-union Standard Certification Limited | EasyDone Social Compliance Consulting Institute | Ekoteks Tekstil Laboratory | ELEVATE Hong Kong Holdings Ltd. | ESG360 Ltd. | ETKO Certification and Inspection (Shenzhen) Co., Ltd | Eurocert SA | Eurosia ITC Services Ltd | Extensive Standard Technical Services Co. Ltd. (ESTS) | Eurofins AQM HK | Fairland Ltd. | Footprints | GCL International Ltd. | Greenhubs Services Ltd | GreenPont | GSCS International Ltd. | GSUK Assurance Ltd. | Guardian Independent Certification Ltd. | Hong Kong Quality Assurance Agency (HKQAA) | HXC (Beijing) Certification Center Co. Ltd. | IDFL Laboratory and Institute | I Link Development Services | Impactt Ltd. | Insite Compliance LLC | International Associates Ltd. | International Certification (Thailand) Co., Ltd. | International Compliance Group | Intertek | Intrust Certification Service Co | Kaixin Certification (Beijing) Co. Ltd. | Key of Sustainability Auditing Ltd. | Leadership & Sustainability | Leverage Ltd. | Lima Certification | Lock, Stock & Barrel | Madeown International Testing Certification Inc. | Minerva VA | NEWAsia Solutions Ltd. | Ningbo Jialian Network Technology Co., Ltd | NTCL | Omega Compliance | OneStep Viet Co. Ltd. | Onsite Compliance & Technical Service Co. Ltd. | Openview Service Ltd. | Ozone Sustainability Management Systems (OSMS) | Partner Africa | Pollution Solution Limited | QIMA Ltd. | Qusure Quality Consultant | Re Mmoho Compliance Solutions | Rina Services SpA | RST Co. Ltd | SCSA Group | SGS | SMT Global | Social Compliance Detachment Unity | Stantec SpA | Sumations GmbH | Sumerra | Sundar | Sustainable Alliance | Sustainable Compliance Management Ltd. | Sustainable Management System Inc. (SMS) | Taos Network | Teks Tech Inspection India Private Ltd. | TOTALIKA Sustainable Management Systems LLP | Trans Pacific Solutions | TÜV NORD CERT GmbH | TÜV Rheinland | TÜV SÜD | UL Responsible Sourcing | URS Verification Pvt. Ltd. | USDS International Ltd | VJN Global Solutions Ltd. | V-Trust Inspection Service | We-Tek Ltd. | Worksite Compliance Service Company Limited

Consultancies & Service Providers (19): &Wider | AMRA Limited | ARCHE Advisors | CSR Solutions Ltd. | EthoWork | FITI Testing & Research Institute | FutureMade | Huaping Education | iMentor Development Services Pvt. Ltd. | Innovatus | Labor Solutions | Matrix Sourcing/Triple Tree Solution | Micro Benefits | Qtex Solutions Limited | Quizrr | SupplyShift Inc. | The Sentio Advisory Group | Timeline Consultancy | Ulula

Industry Association (12): Abvtex | Aegean Apparel Exporters' Associations | AIM-Progress | American Apparel & Footwear Association (AAFA) | EURATEX | European Outdoor Group (EOG) | Istanbul Apparel Exporters' Association (İHKİB) | International Apparel Federation (IAF) | International Textile Manufacturers Federation (ITMF) | Joint Apparel Association Forum (JAAF) | Outdoor Industry Association (OIA) | Turkish Textile Employers Association (TTEA)

Multi-Stakeholder Initiatives, Standard Holders & Civil Society (29): Better Buying Institute | Cradle to Cradle Products Innovation Institute | EcoVadis | Enviu | Ethical Trading Initiative Norway (IEH) | Fair Factories Clearinghouse | Fair Trade USA | Fair Wear Foundation | Fair Working Conditions | Fairtrade Foundation | Freedom Fund | Global Fashion Agenda | Higg | IDH | Inspectorio Inc. | MVO Nederland | New Earth | Norges Bank Investment Management (NBIM) | OEKO-TEX Service GmbH | Proudly Made in Africa | Responsible Sourcing Network | Sustainable Apparel Coalition (SAC) | Sedex | SIM Supply Chain Information Management | Solidaridad | Textile Exchange | The Mekong Club | UNICEF Netherlands | Verité

National Governments (2): Denmark - Ministry of Foreign Affairs | Netherlands Government

Intergovernmental organizations – observer status (1): Better Than Cash Alliance

Thank you for your feedback!

2022 Signatory Survey (55% response rate)

To what extent do you agree...	% agree/ strongly agree
We are supportive of the mission of the program	97%
We contribute to the delivery of the Program's aims	92%
We have set internal objectives to support the delivery of the program	84%
We embrace the principles of inclusiveness, collaboration on equal terms, and collective ownership of the SLCP mission among signatories to this Charter.	93%
SLCP is inclusive of all signatories	82%
SLCP allows for collaboration on equal terms among signatories	77%
There is collective ownership of SLCP among signatories	75%
SLCP has facilitated wider collaboration between signatories beyond the scope of SLCP	72%

Reminder: Five-year strategic plan

Strategic Plan 2019-2023

Vision

**Converged Assessment. Collaborative Action.
Improved Working Conditions**

Mission

Implement a Converged Assessment Framework that supports stakeholders' efforts to improve working conditions in global supply chains

Industry benefits

Eliminate audit fatigue and duplication

Redirect resources to improvement actions

Greater comparability of social & labor data

SLCP Specific Aims

Industry Adoption

Resources unlocked

Data access & comparability

Financial resilience

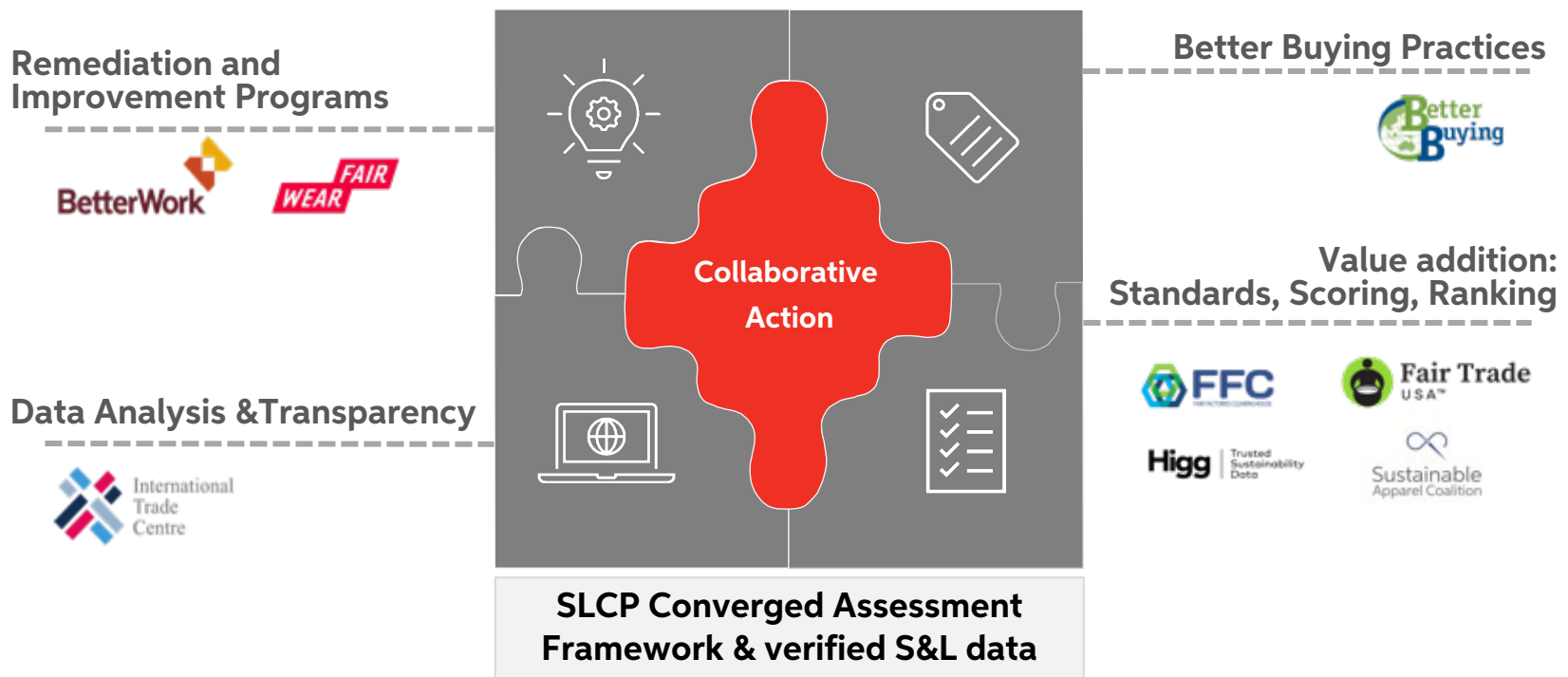
Contribution to Sustainable Development Goals:



**SOCIAL & LABOR
CONVERGENCE** 

SLCP as enabler: collaboration is key

Assessments in isolation will not drive the systemic change that is needed to improve working conditions, but it will enable four key levers:



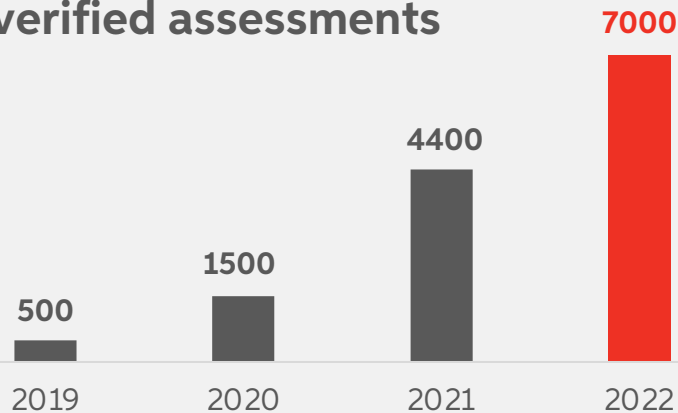


Strategic aim 1: Industry Adoption

SLCP Secretariat & signatories

2022 SLCP highlights: Ops

Growth in SLCP verified assessments



Facility training

- Updated and improved e-learning
- 13 SLCP training webinars for 4,765 people in 7 languages
- 41 Training Bodies & 160 Trainers
- 55 training sessions delivered by Training Bodies reaching 3,600+ people in 8 languages



Total number of facilities registered on SLCP Gateway: 9,655



6,696 assessments completed so far in 2022



1,621 assessments currently underway

Helpdesk

- 125 FAQs updated
- Available in 4x languages
- 3,862 tickets answered

2022 SLCP highlights: The CAF

Launch of the CAF version 1.5

November
2022

Main changes in CAF v1.5

- Country-specific questions
- Improvements to question wording & More Info
- Introduction of full virtual verification
- Introduction of WE Tech
- Improvements to report readability

Limited impact on mapping

CAF v1.5 launch webinar

Recording and slides on
[SLCP website](#)

Helpdesk [FAQ](#)

with resources to
support you to use CAF
v1.5

2022 SLCP highlights: Promoting SLCP

SLCP represented at **16** industry events and conferences



SLCP coverage in multiple press articles on **12** different occasions

NEWS | March 29, 2022

Audit harmonisation saving brands thousands of dollars a year

Audit harmonisation is saving suppliers thousands of dollars a year, says The Better Buying Institute which is urging brands and retailers to drop buyer-specific audits.

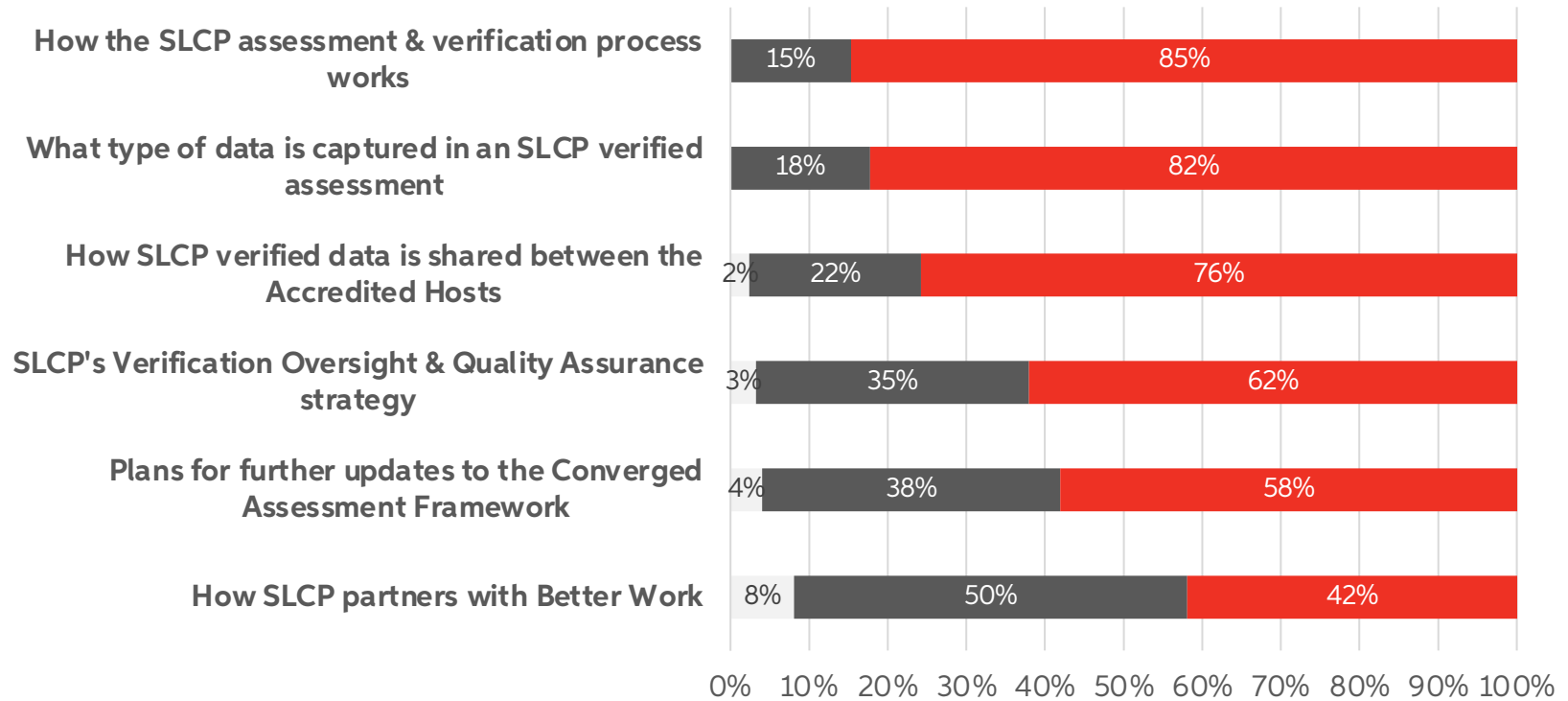
3,795 followers
(+1,480 followers this year)

2022 SLCP highlights: Signatory engagement

2022 Signatory Survey

How well do you feel you understand the following:

■ Not at all
 ■ To some extent
 ■ Well informed



2022 SLCP highlights: Policy engagement



Public Affairs Formula: Developed to focus our key messaging towards policymakers & governments



Blog Series: Developed a [blog series](#) to position ourselves as relevant and credible in the context of key policies and industry issues



Engagement with Policy Stakeholders: Coordinated with key stakeholders on our positioning in response to policy developments



Publish Positions: [reacting to new policies](#) as they are released, explaining to stakeholders how SLCP is aligned



Expand work on Data insights: to begin informing governments and policymakers on [social & labor trends](#)

Plans and priorities for 2023

Industry Adoption

Satisfied customers and partners, bringing the number of verified assessments to 11,000 in 2023



Expand SLCP into new and adjacent sectors



Expand use of SLCP in apparel and footwear with greater use by SMEs and at tier 2



Reduce complexity of the CAF process, provide a high-quality data ecosystem, and ensure a seamless user experience



Ensure the CAF remains relevant for key stakeholders including signatories, ILO, standard holders and regulators

2023: SLCP expansion



Expanding in SMEs and tier 2

- Projects to improve understanding of customer journey for SMEs and tier 2 facilities to identify adoption challenges and solutions
- Exploring tech solutions to ease onboarding for facilities joining SLCP

Expansion into new sectors

- Sector analysis to better understand opportunities
- Priority sectors: home furnishings, hard goods, sporting goods
- Recruitment of Business Development Manager
- Small pilot in the electronics sector (with support from signatories and stakeholders)

2023: SLCP user experience



Improved facility onboarding experience through tech enhancements



Increase range of training offered through diverse channels



Increased choice of passive Accredited Host platforms in the SLCP ecosystem



Explore scalable translation options to ensure language is not a barrier



Continue close strategic partnership with ITC for Gateway enhancements

2023: Relevance of the CAF



Development work on CAF v1.6 has already started through the SLCP Taskforce and in collaboration with ILO Better Work.

Key aims for the CAF v1.6 include:

- Strengthening alignment with national labor law and international labor standards
- Ensuring the CAF covers key data points required by emerging legislation
- Responding to feedback from SLCP signatories and stakeholders

Thank you to the CAF TAC

TAC Chair



Melanie Bower
Fairtrade USA



Agnes Chan
Target



Angela Ng
SAC



Caner Soytaş
Nike



Chaminda Withanage
Hirdaramani



Daniela Schmidt
C&A



Henry Chan
Openview Service
Limited



Kiran Gokathoti
H&M Group



Kristin Lusić
Fanatics



Michael Reidick
C&A



**Venkat Rao
Srinivasa**
Shahi Exports

Thank you to the Country Roll-Out TAC

TAC Chair



Dr. Christian Schindler
ITMF



Chad Lane
1888 Mills



Connie Chen
Bureau Veritas



Shirley Xu
Esquel



Lily Lin
Bureau Veritas



Madison Wilcox
ITC



Sharmila Nithyanand
Gap Inc



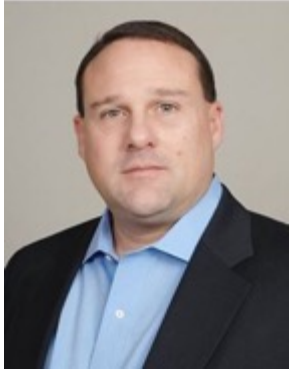
Tamar Hoek
Solidaridad



Tariq Mahmood
1888 Mills

Thank you to the Data Hosting & Sharing TAC

TAC Chair



Darren Chastain
Gap Inc



Abhishek Bansal
Arvind Group



Ana Chiu
PVH



Grzegorz Tajchman
ITC



Ninh Trinh
Target Corporation



Patricia Oliveira
Target



Steve Harris



Strategic aim 2: Resources Unlocked

SLCP Secretariat & signatories

2022 highlights: Acceptance of SLCP

Number of companies and standard holders publicly accepting SLCP rose from 50 to 65 in 2022

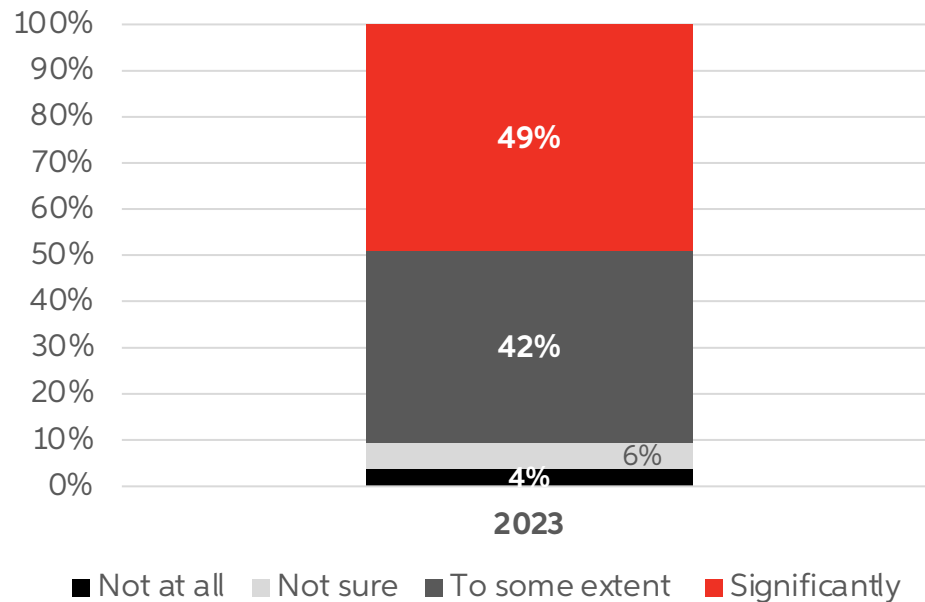


2022 highlights: Reducing audit fatigue

2022 Signatory survey results

Brands & manufacturers only (53 respondents)

We have been able /will be able to use the CAF instead of our proprietary tools



- 42% of brands reported that **50% or more** of their **tier 1 suppliers** used SLCP
- **22%** reported that **50% or more** of their **tier 2 suppliers** used SLCP

50% of manufacturers had been asked to share SLCP data by 6 or more brands (Last year: 31%)

70% of manufacturers reported **reduction in total number of audits** through SLCP adoption in 2022.

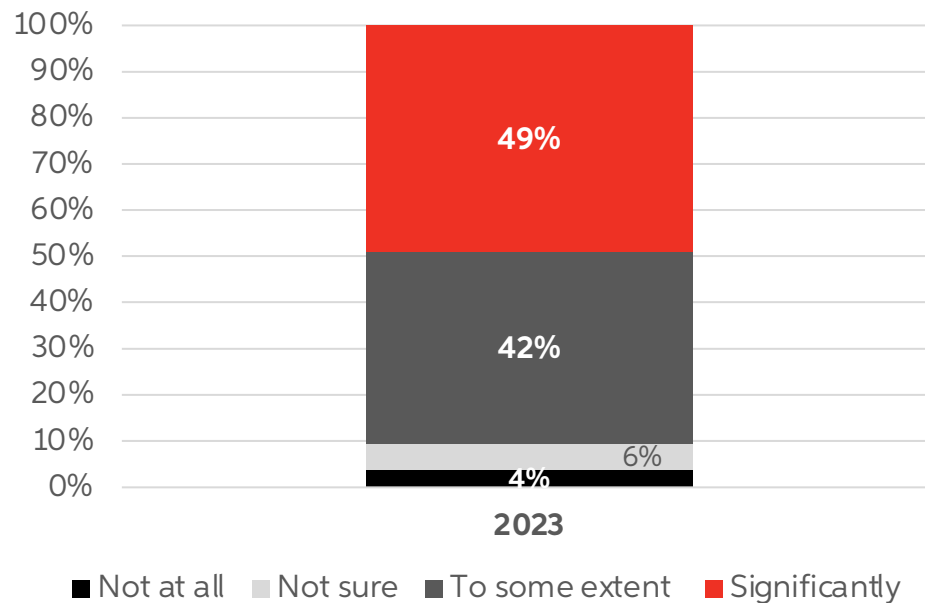
In some cases, over **20 reduced audits.**

2022 highlights: Reducing audit fatigue

2022 Signatory survey results

Brands & manufacturers only (53 respondents)

We have been able /will be able to use the CAF instead of our proprietary tools



Benefits experienced:

- **60%** reported **time saved on audits**
- **38%** reported **quicker onboarding of new buyers/suppliers**
- **28%** reported **increased comparability of data**
- **32%** reported that SLCP assessment data **helps better evaluate legal compliance**
- **53%** reported that **facility ownership of data** has enabled better relationship with partners

2022 highlights: Savings through SLCP

Better Buying Purchasing Practices Index 2022 findings:

- **86.3%** of suppliers reported that buyers are now accepting results from recently completed audits and assessments
- **22.5%** reported that their buyers are accepting SLCP's CAF
- Nearly **64%** of suppliers reporting that their buyer accepts SLCP's CAF indicate that the primary benefit is increased clarity on corrective action plans.
- Of those suppliers whose buyers accept SLCP's CAF, **two thirds are saving up to \$5,000 a year per customer**, with **4.3% saving more than \$20,000 a year**.
- The top 3 areas where suppliers are investing these savings are: **investments in the workplace; offering new programs or services to workers; and investments in new technology.**

2022 highlights: Collaboration

With support from the IGS project of GIZ, SLCP has progressed collaborations with the following organizations



In June 2022, SLCP and Fair Wear Foundation [jointly announced](#) a collaboration agreement with two defined projects to explore alignment.

In July 2022, SLCP and amfori issued a joint [public statement](#) to inform mutual stakeholders of our plans to refresh work on our roadmap to explore convergence.



OEKO-TEX and SLCP have been in discussions throughout 2022 to explore convergence and aim to start a small pilot in 2023.

Plans and priorities for 2023

Resources Unlocked

Increased acceptance and net cost reduction, resulting in increased impact.



Increase SLCP acceptance & drive the reduction of audit duplication



Measure savings and demonstrate the redirection of resources



Develop and deepen partnerships with organizations improving labor conditions

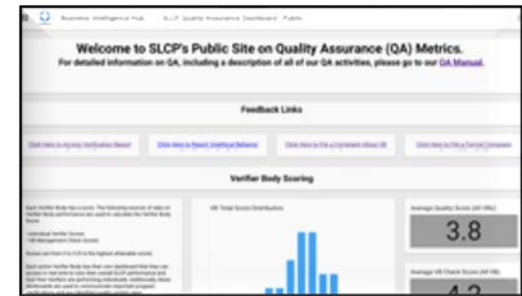


Strategic aim 3: Data Access & Comparability

SLCP Secretariat & signatories

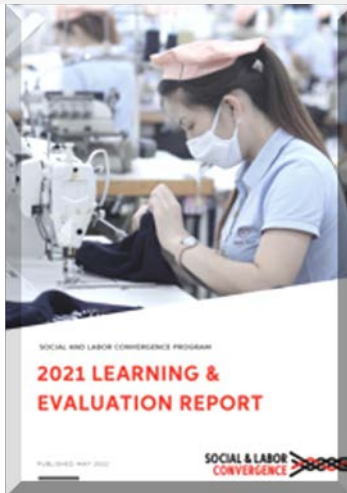
2022 SLCP highlights: Data quality & integrity

- Launch of Stakeholder QA Program (4 signatory brands signed up)
- Improved [public dashboard](#)
- More comms focus to increase awareness of [data quality & integrity](#)
- Launch of SLCP credibility survey



2022 SLCP highlights: Data Insights

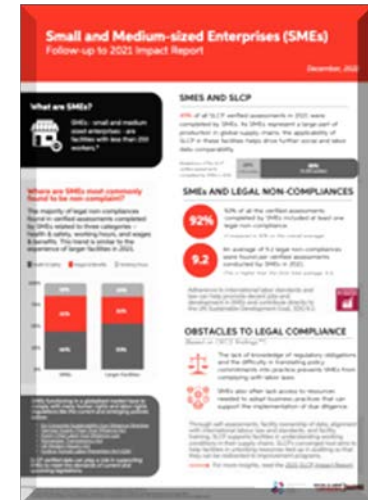
2021 Learning & Evaluation report for signatories



First SLCP Impact Report issued in collaboration with ITC



First SLCP Data Factsheets



- [Factsheet on SMEs](#) (Issued)
- [Factsheet on Working Hours](#) (later this month)

Plans and priorities for 2023

Data Access & Comparability

*SLCP as **the** source of credible and actionable social & labor data.*



Ensure quality and integrity of SLCP verified data



Enhance ease of data access & facilitate data interpretation with stakeholders



Demonstrate relevance of SLCP verified data in the context of supply chain policy and legislation



Demonstrate relevance of SLCP verified data for trend analysis in collaboration with key partners

2023: Data Quality & Integrity



Closer collaboration with APSCA



Increase efficiency and effectiveness of Verification Oversight (VO) & QA activities



Implement Gateway system checks to increase SLCP data quality



Establish Committee and clear process for handling unethical practices by Verifier Bodies



Short videos to inform stakeholders of key aspects of SLCP's VO and QA strategy



Use of predictive analytics to identify quality issues

2023: Ease of data access & interpretation

More support to stakeholders in reading and interpreting SLCP verified assessments:

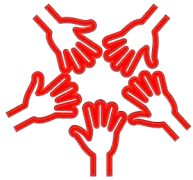


Developing standardized onboarding tools for brands and standard holders



Technical webinar for brands to understand how to read an SLCP report on **1 March 2023**. Sign-up [here](#).

2023: Relevance of SLCP in policy context



Feb 15

Event: OECD DD Forum

SLCP to host a roundtable in-person event in Paris as a side session for the OECD DD Forum, where we will focus on the role of SLCP as a facilitation organization for due diligence



March 1

Project: CAF & Policy Compatibility

Ensuring the CAF is 'fit for purpose' for uncovering core labor standards for policy compliance



April 30

Project: HRDD Toolkit

Developing a practical guidance for stakeholders to understand in detail how the CAF is useful and relevant for due diligence compliance



Ongoing

Position Papers

Continuing to promote SLCP's positions to emerging policy developments, with the objective for 'bang for your buck' approach (maximum impact, small capacity)

2023: SLCP for trend analysis



Data
analytics and
reporting

Publication of the Learning & Evaluation and Impact Reports, Fact Sheets and longer form deep dive data products.

Continued iteration on the newly established Data Store platform, improving the reporting capabilities for SLCP staff and trusted parties.



Usage of
SLCP data by
trusted third
parties

Development of a Data Governance Framework to establish norms and protocols on how data is extracted, transformed and used externally for analysis.

Continued partnership with current research partners as well as expanded research partnerships with third parties on SLCP data.



SLCP data as
credible and
actionable

Development of a Data Strategy plan for a strategic approach to the development, publication and distribution of SLCP data and reports

Updated and Refined methodology for demonstrating SLCP impact in Resources Unlocked and Redirection of Resources.

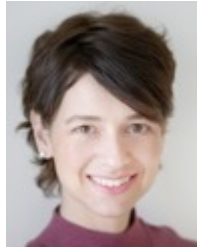
Thank you to the Verification Oversight TAC



Akansha Sharma
Inditex



Agnes Chan
Target



Anastasia Spathi
SGS



Andrea Gilders
APSCA



Cara Unger-Fink
Nike



Daniela Schmidt
C&A



Gülçin Üçüncüoğlu
Inditex



Iris Peng
Target



Kit Ko
PVH



Michael Andrew
Sumerra



Michael Cai
Décor (Suzhou)



Michael Reidick
C&A



Nilgün Yazkan
Tayeks Dış Ticaret
Ve Tekstil San. A.Ş.



Parul Chandra
Sumerra



Randi Ponce
Sumerra



Tikirimali Silva
MAS Holdings



Winnie Lo
PVH

Thank you to the Comms and Stakeholder Engagement TAC

TAC Chair



Loay Tolba
New Balance



Andrew Feng
Inditex



Anne Patricia Sutanto
PanBrothers



Bernard Kwok
Youngone



Gauri Sharma
Shahi Exports



Justin Bettey
Intertek



Mary Bean
Columbia Sportswear



Nurdin Setiawan
PanBrothers

Thank you to the Data Insights TAC

TAC Chair



Sandra Granath
Quizrr



Ana Chui
PVH



Angela Ng
SAC



Ballaji Sounda
FFC



Darren Chastain
Gap Inc



Felicity Lammas
GFA



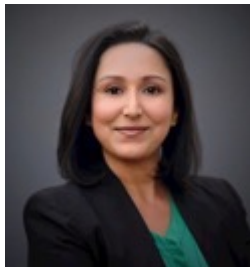
Guillermo Fernandez
Inditex



Joe Wozinak
ITC



Katherine Rickard
BTCA



Parul Chandra
Sumerra



Rochelle De Leon
Inditex



Strategic aim 4: Financial Resilience & Organization

SLCP Secretariat

2022 SLCP highlights: well-resourced & professional team



2022 SLCP highlights: Finances & business model

2021 Budget (achieved*)

Profit & Loss		Financial Self Reliance		Balance & Reserves	
Revenue	1,881 K USD	Earned income vs Expenses	102%	31/12/'21 position	211 K USD
Expenses	1,718 K USD			Put to reserve	100 K USD
Simple profit	163 K USD (9%)			Operational carry forward to 2022	111 K USD

* Financial Audit completed (Oct 2022).

2022 Budget - EoY (M 1-10 + 11-12) projection

Profit & Loss		Financial Self Reliance		Balance & Reserves	
Revenue	2,671 K USD	Earned income vs Expenses	106%	31/12/'22 position	500 K USD
Expenses	2,374 K USD			Put to reserve	100 K USD
Simple profit	296 K USD (11%)			Operational carry forward to 2023	400 K USD

Plans and priorities for 2023

Financial Resilience & Organization

Working towards mature customer focused organization. Preparing for independence and next phase of the Program



Ensure effective multi-stakeholder governance & engagement



Extend the Secretariat's operating processes, customer focus and financial health



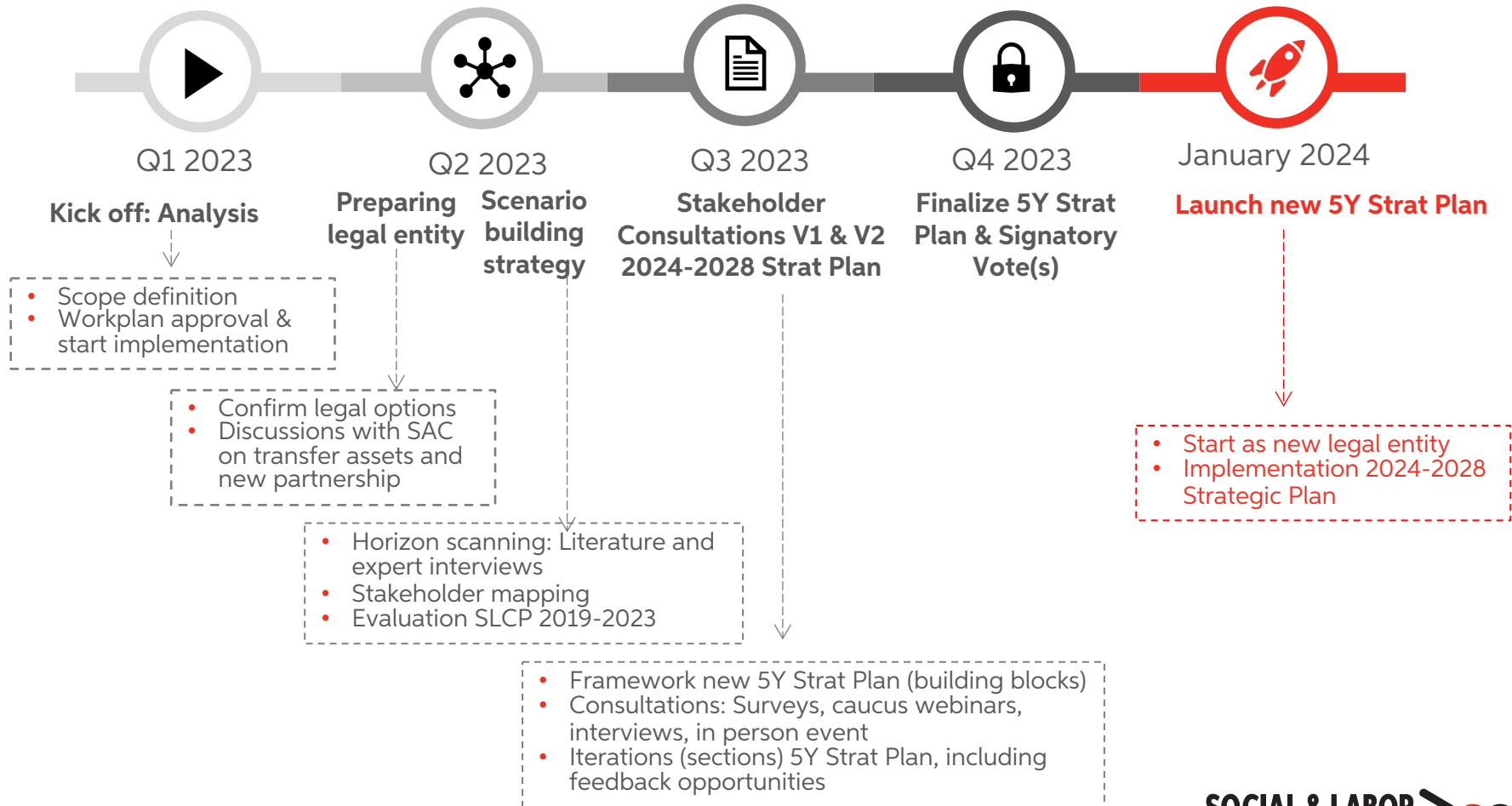
Maintain the culture of the organization while further growing and professionalizing the team



Prepare for legal independence and define next 5-year strategic plan

2023: Developing new Five-Year Strategy

High level 2023 timeline SLCP 5Y Strat Plan Development (Focus Project)



High level 2023 budget (approved by Council)

2022 Budget - EoY (M 1-10 + 11-12) projection

Profit & Loss	
Revenue	2,671 K USD
Expenses	2,375 K USD
Simple profit	296 K USD (11%)

Balance & Reserves	
31/12/'22 position	500 K USD
Put to reserve	100 K USD
Operational carry forward to 2023	400 K USD

Efficiency ratios	
Self reliance (eared income vs total expenses)	106%
Costs/VRF (excl. focus projects)	339 USD

2023 Budget

Profit & Loss	
Revenue	3,996 K USD
Expenses	3,716 K USD
Simple profit	280 K USD (7%)

Balance & Reserves	
31/12/'23 position	680 K USD
Put to reserve	300 K USD
Operational carry forward to 2024	380 K USD

Efficiency ratios	
Self reliance (eared income vs total expenses)	101%
Costs/VRF (excl. focus projects)	290 USD

Overview of 2023 SLCP priorities

SLCP's work in 2023 can be summarized with the four following projects:

1. Developing next 5-year strategic plan (2024-2028), including groundwork to become an independent organization
2. Scaling and expanding SLCP adoption
3. Developing the CAF v1.6
4. Continuously improving data quality & integrity



Thank you for joining!

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