SOCIAL & LABOR CONVERGENCE

CC35 Minutes
CC35 10 October – 13.30-14.30 pm (CET)
Online (Zoom) – Recorded session

Council Atendance	
Chair	Jonathan Obermeister
Brands	3
Manufacturers	1
Standard Holders	0
Audit Firms	0
Expert Seats	3
Civil Society	1

Agenda item	Ask to Council
1. Welcome and opening	• Reconfirmation rules of engagement.
2. Minutes approval (CC34)	Decision • Approve/amend CC34 minutes
3. Signatory vote results	• Be aware of outcome
4. Operational updates	• Be aware of progress & challenges • Opportunity for Q&A
5. SLCP independence	• Be aware of progress & timeline • Opportunity for Q&A • Discussion on transition Council to Board
6. AoB/Wrap-up	• Follow us on LinkedIn. • Follow us on X/ Twitter - @slconvergence • Reminder - Council engagement on SLCP Signatory Portal.

CC35 Meeting Summary
Confirmation on Rules of Engagement (including Chatham House rules and anti-trust guidelines).

1. *Minutes CC34*
▪ Decision: CC34 reviewed and approved.
2. *Signatory vote results*
• Successful and positive Signatory voting process held, with 56% of eligible Signatories participating, significantly more than the threshold of 40%. An overwhelming majority approved both motions.
• Breakdown of the results:

New Strategic Plan Voting Results		SLCP Independence Voting Results	
Approve	Abstain/Reject	Approve	Abstain/Reject
98%	2%	97%	3%

   - The Secretariat will follow up on specific feedback (e.g. data quality & integrity, alignment/convergence industry standards) with Signatories and see if/how refinement of strategic plan is required.
• Signatory engagement (see also agenda item 5):
   - Near year-end, Council members should seek to further increase signatory commitment in reaching out to and engaging their caucuses.

4. *Operational Updates*
• CAF v1.6 has been locked as of end of August. Launch has been set for early 2024.
• Adoption is progressing but following different pattern than last year.

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- SLCP acceptance is slowly but steadily growing.
- There is an increase in the number of active data quality & integrity investigations. SLCP held a successful policy roundtable in Boston. A very positive out-take of this is SLCP getting recognition for our work in Human Rights and Due Diligence as well as other upcoming policies.
- SLCP Roadshow on expansion (adjacent sectors and upstream supply chain) has been planned in Asia. SLCP team is growing.

5. *SLCP independence*
- JWG: 3 key agreements for the separation finalized (approved by SAC Board & ready for signing by both SAC & SLCP Executive Directors):
    - IP & Asset Transfer
    - Partnership Agreement
    - Transition Services H1 2024
- The JWG has now transitioned into a more operational mode.
- Stichting SLCP has been established. Management Board members have been temporarily appointed, and Janet as Executive Director has been granted temporary power of attorney.
- Application for PBO status has been filed.
- SLCP has engaged KRC, a financial and HR service provider.
- Application to open Stichting SLCP bank account has been made.
- Next step is to move towards transitioning current Council members to new Board (Management/Supervisory).
    - Fiduciary rights & responsibilities memo shared with Council. Seems clear.
    - Draft Bylaws in progress (Governance Committee)
    - A survey will be sent to all SLCP Council members by 13 October with a deadline of 23 October, enabling current Council members to advise their willingness to serve on Stichting Board and which tier (Management/Supervisory).
    - Based on the outcome of this survey, the Governance Committee will propose the new Board line-up for 2024 (with a minimum requirement of 3 Board members on each tier).
- At the next Council meeting (CC36), this proposal will be shared and agreed, potentially also allowing time for deep dive into the fiduciary responsibilities of future Board members.