

# SOCIAL & LABOR CONVERGENCE

## CC32 Minutes

CC32 30 May – 13.30-15.00 pm

Online (Zoom) – Recorded session

Council Attendance	
Chair	Jonathan Obermeister
Brands	2
Manufacturers	3
Standard Holders	1
Audit Firms	1
Expert Seats	3
Civil Society	1

Agenda item	Timing CET	Inputs	Ask to Council
1. Opening & Welcome	12.30 - 12.35	See Operating Procedures on second page of this agenda	<ul style="list-style-type: none"> <li>N/A</li> </ul>
2. Governance	12.35- 12.40	2. Council composition updates: <ul style="list-style-type: none"> <li>Introduction new Council members Leonie Abraham/BBI and Peter Haney/Columbia</li> <li>Farewell Tamar Hoek/Solidaridad</li> </ul>	<ul style="list-style-type: none"> <li>Be aware of updates</li> </ul>
3. Minutes CC31	12.40- 12.50	3. <i>Final draft of CC31 meeting summary</i> <ul style="list-style-type: none"> <li><i>A March meeting</i></li> <li><i>B Extra April meeting</i></li> </ul>	<ul style="list-style-type: none"> <li>Formally approve/amend meeting summary</li> </ul>
4. SLCP new Strategy	12.50- 13.00	4. <i>Verbal updates on strategy development and operation</i>	<ul style="list-style-type: none"> <li>Be updated on progress.</li> <li>Encourage signatories to join CPH workshop 26 June, Registration link <a href="#">here</a></li> </ul>
5. Progress updates: Finances	13.00- 13.45	5. Financial update 2023 Q1 progress report	<ul style="list-style-type: none"> <li>Be updated on progress</li> <li>Be aware of Impact Net Asset calculation for SLCP NewEntity</li> <li>Q&amp;A</li> </ul>
6. SAC-SLCP Relationship and Separation	13.45- 14.15/30	6. Progress update SAC-SLCP join Working Group <ul style="list-style-type: none"> <li>A. JWG update on Term Sheet</li> <li>B. Term Sheet (confidential)</li> </ul>	<ul style="list-style-type: none"> <li>Be updated on progress</li> <li>Q&amp;A</li> <li>Object/approve Term Sheet SAC-SLCP</li> </ul>
7. Check in on CC33 Meeting	14.30- 14.45	7. Council in-person meeting CPH: <ul style="list-style-type: none"> <li>Quick brainstorm on priority agenda items</li> <li>Logistics check in (Info-pack will follow closer to date)</li> </ul>	<ul style="list-style-type: none"> <li>Identify key agenda items</li> </ul>

## CC32 Meeting Summary

Confirmation on Rules of Engagement (including Chatham House rules and anti-trust guidelines).

### Governance

- Introduction of new council member representing Civil Society.
- Short farewell for council member stepping down.

### Minutes CC31

- Decision: CC31 March and additional CC31 April minutes approved.

### SLCP New Strategy

- Update on progress with the development of the new 5 Year Strategy:
  - Horizon scanning in final stage. The first building blocks of the strategy have been developed.
  - Signatory Survey completed and Signatory webinars held. In-person workshop Copenhagen 26 June. Council members to encourage signatories to participate.

### Progress Update: Finance 2023 Q1

- 2023 Q1 (Jan-Mar) financial update including Q2-Q4 forecast (indicative, un-audited):
- Final business plans and cash-flow plans 2024-2026 will need to be ready by the start of September 2023.

### JWG SAC/SLCP Progress update on Separation

- All points in the term sheet presented to CC32 are agreeable to both parties.
- Decision: Term sheet approved.

### Check-in on CC33 meeting

- Agenda and more detailed Logistics info pack to be shared next week (Jun 05-09)
- Suggested topics for deep-dive during Copenhagen in-person meetings:
  - Opportunities to strengthen key partner relationships, e.g. ILO (Better Work)?
  - Review and update the SLCP risk framework.
  - Ensuring CAF's continued value in a multi-sector world, including alignment with other pre-existing tools
  - Ensuring CAF remains fit for purpose, including reducing complexity.
- ◆ Reminder: wherever possible, share invitations/reminders for the Copenhagen in-person signatory workshop & reception.