

# SOCIAL & LABOR CONVERGENCE

## CC31 Minutes

CC31 14 March – 15.30-17.30 pm (CET)

Online (Zoom) – Recorded session

### Council attendance

Chair	Jonathan Obermeister
Brands	3 members
Manufacturers	2 members
Standard Holders	1 member
Audit Firms	1 member
Expert Seats	3 members

Agenda item	Timing CET	Inputs	Ask to Council
1. Opening & Welcome	15.30-15.35	See Operating Procedures on second page of this agenda	<ul style="list-style-type: none"> <li>N/A</li> </ul>
2. Minutes CC30	15.35-15.40	2. Final draft CC30 meeting summary (	<ul style="list-style-type: none"> <li>Formally approve/ amend meeting summary</li> </ul>
3. Quick updates	15.40-15.50	<i>Verbal updates on strategy development and operation</i>	<ul style="list-style-type: none"> <li>Be updated on progress</li> </ul>
4. Progress updates: Finances	15.50-16.00	4. Financial update 2022 figures (un-audited)	<ul style="list-style-type: none"> <li>Be updated on progress.</li> <li>Q&amp;A</li> </ul>
5. SAC-SLCP Relationship and Separation	16.00-16.45	5. Recommendation SAC-SLCP Joint Working Group	<ul style="list-style-type: none"> <li>Be updated on progress</li> <li>Amend/approve recommendation JWG on direction separation agreement SAC-SLCP</li> <li>Q&amp;A</li> </ul>
6. Evaluations (Council only)	16.45-17.30	6. Remaining Evaluations: Chair (and Council) <ul style="list-style-type: none"> <li>Reports</li> </ul> Governance Committee perspective & discussion	<ul style="list-style-type: none"> <li>Align on evaluation results</li> <li>Identify actions/next steps</li> </ul>

## CC31 Meeting Summary

*Confirmation on Rules of Engagement (including Chatham House rules and anti-trust guidelines).*

### *Minutes*

- Decision: CC30 Minutes approved

### *Progress Updates – 5 Year Strategy Development*

- Work with The Terrace has kicked off. A consultant has also been recruited for the horizon scanning (commencing shortly).
- The Council Strategy Committee is working alongside Secretariat and The Terrace on

strategy development and signatory engagement

- The main opportunity for in-person consultation with signatories (plus the whole Council) will be around the June Global Fashion Agenda event in Copenhagen. This will be supplemented with online meetings and surveys.

### *Progress Updates – Financials*

- 2022 financial figures

### *SAC/SLCP Relationship & Separation*

- The Joint Working Group (JWG) has made significant progress since the adoption of the North Star by the SAC Board and SLCP Council. Keeping in mind the best interests of workers and of the industry as a whole has been a helpful and consistent guiding principle in navigating some complex and, at times, challenging discussions.
- The key points of progress so far were captured in the pre-read memo provided to the SLCP Council, which mirrors a similar memo to the SAC Board for their approval on March 15<sup>th</sup>, and which reflects the JWG's shared positivity and passion about SLCP's future direction. These include:
  - SLCP will establish itself as a 'stichting' in the Netherlands (non-profit)
  - The JWG's preferred option is for IP and other assets to be transferred to the SLCP's new entity at no cost
  - There will be close strategic partnership between SAC and SLCP's new entity.
  - There will be a joint comms campaign to acknowledge SAC's role in incubating SLCP
- Once we have clarity on the SAC Board outcome, the JWG will make further progress on the Term Sheet. The SLCP Council will be updated on progress at the CC32 (May), and will have ultimate formal approval of the term sheet (alongside the SAC Board)
- A signatory vote will also be required at some point, with sufficient prior engagement and education of signatories to help ensure a positive vote
- Approval: SLCP Council members approve Memo on the direction of travel from the JWG SAC-SLCP separation progress.