

# SOCIAL & LABOR CONVERGENCE

## CC30 Minutes

CC30 2 February – 13.30-15.30 pm

Online (Zoom) – Recorded session

### Council attendance

Chair Jonathan Obermeister  
 Brands 3 members  
 Manufacturers 1 members  
 Standard Holders 1 members  
 Audit Firms 1 member  
 Expert Seats 3 members

### Guests - The Terrace (Item 3 only)

Agenda item	Timing CET	Inputs	Ask to Council
1. Opening & Welcome	13.30-13.35	See Operating Procedures on second page of this agenda	<ul style="list-style-type: none"> <li>N/A</li> </ul>
2. Minutes CC29	13.35-13.40	2A. Draft minutes CC29	<ul style="list-style-type: none"> <li>Approve/amend minutes</li> </ul>
3. New 5Y strategy	13.40-14.10	3. 2023 workplan & priorities <ul style="list-style-type: none"> <li>Presentation The Terrace (TBC)</li> <li>Next steps</li> </ul>	<ul style="list-style-type: none"> <li>Be updated on progress</li> <li>Q&amp;A</li> </ul>
4. Progress update	14.10-14.20	4. Progress update <ul style="list-style-type: none"> <li>2022 adoption numbers</li> <li>Recent operational updates</li> </ul>	<ul style="list-style-type: none"> <li>Be updated on progress.</li> <li>Q&amp;A</li> </ul>
5. SAC-SLCP Relationship and Separation	14.20-14.30	5. Verbal updates on progress SAC-SLCP Joint Working Group <ul style="list-style-type: none"> <li></li> </ul>	<ul style="list-style-type: none"> <li>Be updated on progress</li> <li>Q&amp;A</li> </ul>
6. Evaluations (Council only)	14.30-15.30	6. ED, Chair & Council Evaluations <ul style="list-style-type: none"> <li>Reports</li> </ul> Governance Committee perspective & discussion	<ul style="list-style-type: none"> <li>Align on evaluation results</li> </ul>

## CC30 Meeting Summary

*Confirmation on Rules of Engagement (including Chatham House rules and anti-trust guidelines).*

### Minutes

- Decision: CC29 Minutes approved.
- Decision: Council agreed to move to a shorter summary format in future rather than full minutes.
  - Secretariat to continue to put meeting summaries on the Signatory Portal.

## *Next 5-Year Strategic Plan 2024-2028*

- Context: SLCP had engaged The Terrace, a consultancy, to create a workplan for development of the next 5-year strategic plan (2024-2028). Council members were surveyed and interviewed Q4 2022. The Terrace's report was shared as pre-read.
- The Terrace recommend to treat the 5-year plan in 2 phases, due to the uncertainty of the geopolitical, trading and stakeholder environment
  - Initial focus on the first 2 years, during which a clearer direction can be developed for the following 3 years.
  - A similar approach is being taken by other MSIs in the current environment.
- This two-staged approach is based on the following principles:
  - *Leverage existing achievements/successes*;
  - *Evolution rather than revolution* (noting that there is a degree of 'revolution' in the sense that SLCP is becoming an independent organization);
  - *Choose your battles* (esp. given limited Secretariat and Council bandwidth in 2023).
- Priority activities in 2023 to develop the 5-year strategy include:
  - Horizon scanning to 2030 (aligning the strategy to long-term trends);
  - Positioning: test/finetune SLCP's role and scope;
  - Review/confirm SLCP's Theory of Change;
  - Develop and test scenarios and building blocks of the strategy (focus groups);
  - Ensuring SLCP's organizational readiness for growth and independence in 2024.
- Items that we expect to be reviewed/more fully assessed in 2024-5 include:
  - Business/financial model;
  - Sector expansion (deepening, broadening);
  - Governance arrangements.
- The Secretariat will lead the development of the strategy, supported by the Strategy Committee representing the Council.
  - The full Council will be involved at key moments in the process (including stakeholder consultation and caucus engagement.
  - Separate Council meetings will be required accordingly.
- The Terrace will be engaged to provide further support (particularly on process management, stakeholder consultation and communication). SLCP will also engage other expertise as needed (e.g. for horizon scanning and stress testing).
- The strategic plan will be developed in parallel and close alignment with the work on SLCP's independence.
- Council endorsed the recommendations from the Terrace and the way forward as outlined.

## *Progress Updates – Secretariat (see pre-read)*

- 2022 highlights vs SLCP aims:
  - Industry adoption (inc. beating our 7K VRF target, launch of CAFv1.5);
  - Resources unlocked (inc. BBI data, increased media/event exposure);
  - Data access & comparability (inc. SLCP impact report, credibility survey);
  - Financial & organizational resilience (inc. team growth, healthy financial surplus).

### *SAC/SLCP Relationship & Separation*

- The Joint Working Group (JWG) continues to build on the North Star document (agreed November 2022), with significant progress made.
- An ambitious timeline has been agreed and the intensity of work has increased, now with regular (weekly) meetings (inc. an in-person meeting planned for mid-February).
- First milestone is 15 March SAC Board meeting/14 March SLCP Council, where the intention is to review/approve a high-level term sheet.

### *Council Evaluations (Council only)*

- Scope: evaluation ED, Chair and Council
- Separate minutes via Governance Committee